

Duration : 2 ½ hrs.

Total Marks :-75

- Note
- Figures to the right indicate full marks.
 - Draw diagrams wherever necessary.
 - Use of calculators is allowed

- | | | |
|-------|--|----|
| 1. | Answer in short (Any 3) | 15 |
| a. | Credit card | |
| b. | RRBS | |
| c. | Values of paid –up capital and reserves of different banks in India | |
| d. | Licensing of Banking service | |
| e. | Banking regulation | |
| 2. | Answer in short (Any 3) | 15 |
| a. | Requisites to appoint an Actuarist | |
| b. | Life Insurance Act 1956- Aims. | |
| c. | Savings Account | |
| d. | Banking Services | |
| e. | Risk Management Tool Techniques | |
| Q 3.a | Define Risk . Explain Business Risk | 7 |
| Q 3.b | Define Banking . State the scope for Banking | 8 |
| | OR | |
| Q 3.c | State and Explain
Commercial banks and highlight its importance. | 15 |
| Q.4.a | Define a bank . State financial and other services offered by a bank. | 15 |
| | OR | |
| Q.4.b | Define Insurance . Explain uses & benefits of Insurance. | 15 |
| Q.5.a | Define marine Insurance . State and explain various kinds Marine insurance. | 7 |
| Q.5.b | Solve the fall :
Mr. Doshi got his property worth Rs.1 lac insured against Bachao Insurance Co. The policy was containing an average clause. The fire destroyed stock worth Rs.50,000/-
Stock in hand reported on the date of fire was worth Rs.1,25,000/-
Calculate compensation that Mr. Doshi will recover from Bachao Co. | 8 |
| | OR | |
| Q.5.c | State and explain role of RBI. | 15 |